



# PARATUS

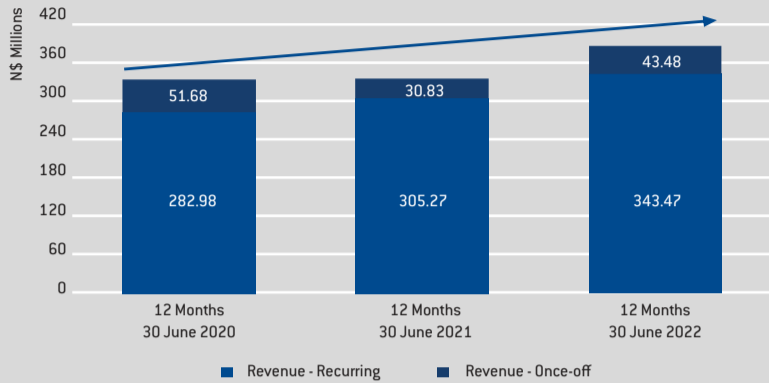
Paratus Namibia Holdings Ltd

[Incorporated in the Republic of Namibia]  
[Registration number 2017/0558]  
["Paratus Holdings" or "the group"]  
[NSX Share code: PNH] [ISN code: NA 000A2DT042]  
<https://invest.paratus.africa>

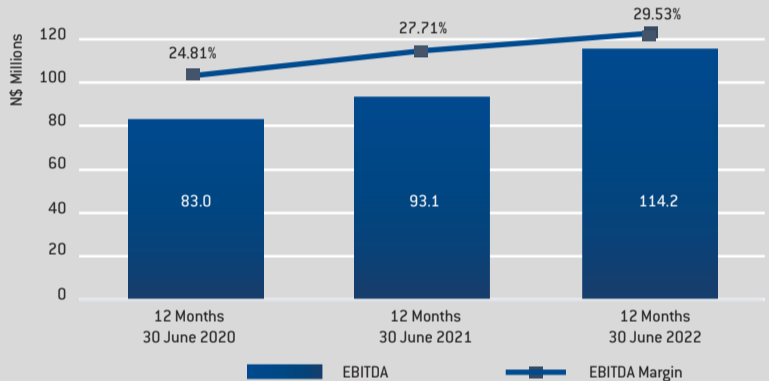
## REVIEWED FINANCIAL RESULTS

For the year ended 30 June 2022

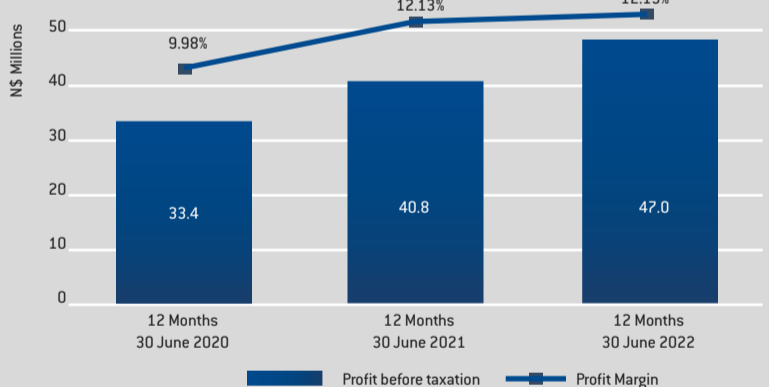
### REVENUE - PARATUS NAMIBIA



### EBITDA - PARATUS NAMIBIA



### PROFIT BEFORE TAXATION - PARATUS NAMIBIA



### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2022

	30 June 2022 Reviewed N\$	30 June 2021 Audited N\$	
Revenue	396 588 167	340 560 820	
Cost of sales	(190 726 746)	(160 196 955)	
<b>Gross Profit</b>	<b>205 861 421</b>	<b>180 363 865</b>	
Other operating income	901 773	463 852	
Other operating losses	(4 735 297)	(39 013)	
Operating expenses	(147 987 214)	(132 432 069)	
<b>Operating profit</b>	<b>54 040 683</b>	<b>48 356 635</b>	
Interest received	7 696	56 539	
Finance cost	(11 014 574)	(6 164 938)	
<b>Profit before taxation</b>	<b>43 033 805</b>	<b>42 248 236</b>	
Taxation	(17 347 586)	(13 272 005)	
<b>Profit for the year</b>	<b>25 686 219</b>	<b>28 976 231</b>	
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
After taxation losses on property revaluation	(1 985 600)	-	
<b>Total comprehensive income for the year</b>	<b>23 700 619</b>	<b>28 976 231</b>	
Profit after taxation attributable to:			
Equity holders of the parent entity	2.2	25 274 779	28 937 115
Non-controlling interests		411 440	39 116
<b>Total comprehensive income for the year</b>	<b>25 686 219</b>	<b>28 976 231</b>	
Total comprehensive income attributable to:			
Equity holders of the parent entity		23 289 179	28 937 115
Non-controlling interests		411 440	39 116
<b>Total comprehensive income for the year</b>	<b>23 700 619</b>	<b>28 976 231</b>	

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2022

	30 June 2022 Reviewed N\$	30 June 2021 Audited N\$	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2.3	614 606 160	390 016 662
Right-of-use assets		1 726 934	2 013 764
Intangible assets	2.4	291 266 200	296 488 834
		907 599 294	688 519 260
<b>Current assets</b>			
Finance lease receivables		-	4 088
Inventories		27 306 515	18 755 187
Loans to related parties		6 460	216 372
Trade and other receivables		51 690 516	40 022 452
Investments at fair value	2.5	4 691 541	159 856 281
Current taxation receivable		1 972 681	3 509 125
Cash and cash equivalents		3 686 536	11 049 026
		89 354 249	233 412 531
<b>TOTAL ASSETS</b>	<b>996 953 543</b>	<b>921 931 791</b>	
<b>EQUITY AND LIABILITIES</b>			
Share capital		500 674 703	500 674 703
Non-distributable reserves		-	1 985 600
Distributable reserves		63 048 032	47 575 481
Non-controlling interest		562 415	222 192
		564 285 149	550 457 976
<b>Non-current liabilities</b>			
Loans from related parties		-	266 004
Borrowings	2.6	200 020 010	200 000 000
Lease liabilities		787 905	1 392 845
Contract liabilities		109 829 938	88 444 920
Deferred taxation		37 825 885	23 697 735
		348 463 738	313 801 504
<b>Current liabilities</b>			
Loans from related parties		23 460	-
Trade and other payables		41 802 723	33 878 028
Borrowings	2.6	597 354	478 275
Lease liabilities		1 266 989	1 104 298
Contract liabilities		12 998 434	9 216 668
Current tax payable		143 069	-
Provisions		13 623 751	8 860 735
Bank overdraft		13 700 647	4 096 006
Dividends payable		48 229	38 301
		84 204 656	57 672 311
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>996 953 543</b>	<b>921 931 791</b>	

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 30 June 2022

	30 June 2022 Reviewed N\$	30 June 2021 Audited N\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operating activities	117 054 930	88 170 413
Cash generated by operations	128 421 214	95 186 318
Interest paid	(10 814 056)	(5 536 000)
Interest received	7 696	56 539
Tax paid	(559 924)	(1 536 444)
Net cash flows used in investing activities	(123 128 250)	(206 005 262)
Net cash flows (used) / generated in financing activities	(10 846 274)	105 352 058
<b>Net decrease in cash and cash equivalents</b>	<b>(16 919 594)</b>	<b>(12 482 791)</b>
Cash and cash equivalents at the beginning of the year	6 953 020	20 922 431
Effect of exchange rate on cash and cash equivalents	(47 537)	(1 486 620)
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>(10 014 111)</b>	<b>6 953 020</b>

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2022

	Total share capital N\$	Distributable reserves N\$	Non-Distri- butable reserves N\$	Non- controlling interest N\$	Total N\$
<b>Audited balance at 1 July 2020</b>	486 911 828	28 382 990	1 985 600	-	517 280 418
Cross-holding shares disposed					
of during the year	13 762 875	-	-	-	13 762 875
Acquisition of Subsidiary	-	-	-	183 076	183 076
Dividends	-	(9 744 625)	-	-	(9 744 625)
Profit for the year	-	28 937 115	-	39 116	28 976 231
Other comprehensive income	-	-	-	-	-
<b>Audited balance 30 June 2021</b>	<b>500 674 703</b>	<b>47 575 481</b>	<b>1 985 600</b>	<b>222 192</b>	<b>550 457 975</b>
Adjustments:					
Adjustment: Subsidiary	-	(57 603)	-	(71 217)	(128 820)
Dividends	-	(9 744 625)	-	-	(9 744 625)
Profit for the year	-	25 274 779	-	411 440	25 686 219
Other comprehensive income	-	-	(1 985 600)	-	(1 985 600)
<b>Reviewed balance 30 June 2022</b>	<b>500 674 703</b>	<b>63 048 032</b>	<b>-</b>	<b>562 415</b>	<b>564 285 149</b>