

July 2019

Rössing Pension Fund former member surplus payment update

Total claims expected		Claims paid		Outstanding claims	
Expected claims	Value of Claims	Claims	Value of Claims	Claim	Value of Claims
9869	123 083 226,92	-2252	(41 125 968,82)	7617	81 957 258,10
<b>Total Surplus for distribution 2018</b> (includes investment returns earned since March 2012)					<b>N\$ 123,083,226.92</b>
Total claimants logged based on available Rössing Uranium & Rössing Foundation data.					9 869
Total estimated former members / would be claimants.					10 000 >
Pending claims - former members that have not applied.					6944
Claims received from former members not on RUL data - needs further verification.					503
Approx number of claims not qualifying - not former members, already paid or are pensioners.					307
Total number of claims verified and approved for payment.					<b>2 852</b>
Total value of the approved <b>2852 claims</b> for payment thus far.					55 007 540,02
Pending claims due to outstanding banking details.					291
Value of claims not paid due to outstanding banking details.					13 881 571,20
Actual claims paid as at 09 July 2019.					2252
Actual surplus value of paid <b>2252 claims</b> .					41 125 968,82
Total eligible claims of deceased former members, approved for payment.					309
Total remaining surplus for distribution.					81 957 258,10

In excess of 90% of the submitted claims that could be verified from the validation list have been screened for payment; with 80% of these submitted eligible claims already paid.

**FORMER MEMBER REGISTRATION DEADLINE FINAL NOTICE** - Former member registration deadline has been lastly extended to **01 December 2019**.

1. This **THIRD** extension is the **FINAL** extension in an attempt to accommodate all non-registered former members.
2. This is only applicable to the former members who have not register as yet.
3. Former members who have been paid their surplus apportionment should NOT re-register again as this just delays the process.
4. Descendants/spouses of deceased former members who have already registered should NOT register again as this just delays the process and means payments will take longer due to screening.

**Screening process of 503 former members' claims not on the validation list for cross referencing has commenced, 01 July 2019 (parking list).**

5. The verification process has officially commenced split into two phases.
  - a) Phase 1 - will consist of screening the submitted claims that contain any documentary evidence to prove the relationship that existed between the parties (RUL or RPF).
  - b) Phase 2 - will consist of screening the submitted claims that contain NO documentary evidence to prove the employment relationship that existed.
  - c) Once phase 1 screening has been completed all those claims will be submitted to the principal employer to confirm the authenticity of the claims.
  - d) Phase 2 will commence after submission of phase 1 forms to the principal employer, thereafter Phase 1 payments will commence after vetting by the principal employer.
6. Deceased member payment procedure pending - The Fund has proposed an expedient and cost effective payment procedure to the Master of High Court for consideration with a response awaited.
7. The Fund will be holding Regional Road Shows to sensitise non-registered former members to register before or on the final date for registration - **01 December 2019**. The detailed road show itinerary will be shared in due course.
8. List of names of former members yet to claim will be available in an attempt to sensitise the tracing process by friends and family members on the Fund letterhead with applicable T&Cs.

Payment progress update shall be published in the printed media at identified intervals by the Trustees.

Please note that due to the very high number of email and telephone enquiries there will be limited responses to individual email & telephonic enquiries on payment progress. If you have registered your claim will be considered so there is no need to repeatedly contact us. Repeated contacts just delay the process further.

The respective claimant/s shall be contacted by the Fund Administrator should they need additional information. Any further Fund related enquiries should be addressed or obtained from the Principal Officer at:

The Principal Officer  
Rössing Pension Fund  
C: +264 811 45 6004  
E: [rpf@riotinto.com](mailto:rpf@riotinto.com)