

## Liberty Life Namibia Appoints Monique Cloete as new Managing Director



**Monique Cloete**

Windhoek - Liberty is proud to announce the appointment of Monique Cloete as the new Managing Director (MD) of Liberty Life Namibia. She starts her new role on the 1st of May 2019 and succeeds Christell Loots who has been the MD of Liberty Life Namibia since 2005.

Monique is the founder and MD of Specialist Administration Services, a business that prior to this appointment, was acquired by Liberty Life Namibia, and will form part of the insurer's overall offering in the Namibian market. Before founding SAS, Monique spearheaded Alexander Forbes Financial Services Namibia as MD. She also held multiple other senior roles at the pension administrator including Chief Operations Officer (COO) and Head of Actuarial and Consulting, before entering into her entrepreneurial ventures in late 2013.

Monique has 20 years of experience in the insurance and pension administration industry.

Monique holds an MBA from the University of London, and a BBusSc in Finance and Economics from the University of Cape Town, South Africa. She also holds multiple certificates in Retirement Fund administration and Actuarial Techniques from the Insurance Institute of South Africa.

Commenting on the appointment, Liberty Africa Insurance Executive, Stuart Wenman, said: "We are proud and excited about this appointment. Monique brings new skills to the business which are aligned to the future strategy. She also has a wealth of leadership experience and an intimate knowledge of the Namibian financial services market. Monique has a great track record of managing and scaling financial services businesses, and we are excited to have someone of her calibre join the Liberty team".

Commenting on her appointment, Monique Cloete said: "I am honoured to take on this new role and challenge, and I am humbled by the Board's decision to have me steer the Liberty ship going forward. I am looking forward to joining Liberty and growing the Namibian insurance business of Liberty Life, while adding value to all our different stakeholders".

### About Liberty:

Liberty Life Namibia is Liberty's first business outside South Africa, and was licensed in 2003 as a Long-term Insurance Company in terms of Section 15 of the Long-term Insurance Act, (Act. No.5 of 1998). Liberty Life Namibia is a 100% subsidiary of Liberty Holdings Namibia Pty Ltd, who holds a 25% local shareholding.

Liberty Group Holdings Limited was founded in 1957 by Sir Donald Gordon with the belief that everyone should have the opportunity to grow their wealth and leave a proud legacy for their family. Nearly 60 years later, and with a presence in 18 African countries, we have grown from being a South African life insurer to a pan-African financial services company, offering asset management, investment, insurance and health products to 3.2 million people across Africa.

We are an organisation that understands the value of knowledge and its power to change realities, when set into action. This is why we have invested over R480 million in supporting various educational initiatives and projects within our communities.

We believe that our knowledge and experience will continue to be a trusted pioneering guide in Namibian people's lives and make financial freedom possible through offering a comprehensive range of financial products and services that truly support individuals and corporates in building and protecting long-term wealth.

Our main philosophy is based on creating products that have relevance in the market and forming strong partnerships. We have experience in working together with our partners to understand their needs, and the needs of their customers. We see it as our responsibility to empower our clients by offering the best suitable risk benefit solutions because we believe that in times of unfortunate events, the last thing they should worry about are finances.

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