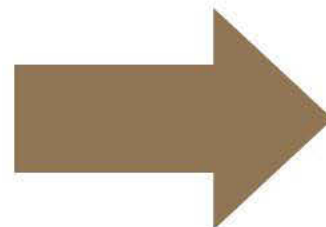


DBN Repositioned. Expect more.



**Development
Bank of Namibia**

Good business is good for development.



**Development
Bank of Namibia**

Expect more.



We believe that Namibia's future holds far more for all, which is why we give more flexibility and support to customers, and more thought to the ideas, visions and plans of our applicants. The Development Bank of Namibia is in transition, growing to become a widely respected source of finance for enterprises and infrastructure, which has exceeded all expectations. In response to the Bank's strategic shift, DBN has repositioned its brand to reflect optimism for the future.