

2020 FINANCIAL RESULTS

We have seen a 58% improvement in our safety performance. Our business was severely impacted by COVID-19, which resulted in reducing production to produce to demand and significantly reducing our costs. As a result of COVID-19, our efforts in 2020 were geared towards ensuring the health and safety of our employees and communities along with ensuring business continuity. We heard the call of government, which gave us the opportunity to collaborate with UNAM to increase COVID-19 testing capacity for the benefit of all Namibians”.

Otto Shikongo, Chief Executive Officer



HIGHLIGHTS

SAFETY

0.79 TRCFR

(Total Recordable Case Frequency Rate)

58% vs 2019

PRODUCTION

1.125m Carats

-13% vs 2019

REVENUE

N\$6.6bn

-5% vs 2019

EBITDA

N\$2.8bn

+30% vs 2019

CAPEX

N\$2.4bn

+69% vs 2019

NET DEBT

N\$1.4bn

>-100% vs 2019

ROYALTIES & TAX TO GRN

N\$2.1bn

-6% vs 2019



AMV3

The AMV3 project is progressing well, with the vessel construction earmarked for completion in Q3/21 and first production planned for Q2/22

OUTLOOK

The long-term outlook for consumer demand for diamonds remains strong. Although there will be new challenges in 2021 as COVID-19 will remain a part of our lives, we believe that we will come out stronger on the other side aided through the resilience of our employees.

